

Message Text

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PAGE 01 CAIRO 06651 141326Z

22

ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
----- 003696

R 141312Z MAY 76
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 3501

C O N F I D E N T I A L CAIRO 6651

EXDIS

E.O. 11652: N/A
TAGS: EGEN, EFIN, EG
SUBJECT: BALANCE OF PAYMENTS: CY 1975

REF: CAIRO A-56, APRIL 10, 1976

1. EMBASSY HAS BEEN GIVEN COPY OF IMF DATA ON EGYPTIAN
BOP FOR 1975, BASED ON INFORMATION PROVIDED FUND BY CENTRAL
BANK (CB). SUMMARY IS PROVIDED BELOW AND COPY WILL BE
POUCHED TO WASHINGTON.

2. DEPT. WILL NOTE DIFFERENCE BETWEEN THESE DATA AND
INFORMATION CONTAINED REFAIR, WHICH IS UNREFINED CB INTERNAL
REPORT. IMF HAS ADJUSTED ITS TABLE TO REFLECT "DIFFERENCES IN
ACCOUNTING TECHNIQUES" USED BY GOE, IN ORDER TO ARRIVE AT
OVERALL BALANCE OF MINUS LE403.1 MILLION INSTEAD OF PLUS
LE139.5 MILLION IN BASIC CB REPORT. SPREAD BETWEEN THESE
TWO FIGURES, LE543 MILLION (\$1.4 BILLION AT OFFICIAL RATE) IS
MEASURE OF EGYPT'S PLIGHT.

3. SUMMARY. BALANCE OF PAYMENTS (IN MILLIONS OF POUNDS):

A. TRADE BALANCE	-1,078
EXPORTS, F.O.B.	612
IMPORTS, C.I.F.	-1,691
B. SERVICES (NET)	109
C. UNREQUESTED TRANSFER	421
D. CURRENT BALANCE (A PLUS B PLUS C)	-547

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PAGE 02 CAIRO 06651 141326Z

E. CAPITAL TRANSACTIONS (NET) 153

F. ERROR AND OMISSION	-9
G. ALLOCATION OF SDRS	-
H. OVERALL BALANCE	-403.
EILTS	

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, INFORMATION CONTROL, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAY 1976
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976CAIRO06651
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: DG ALTERED
Executive Order: GS
Errors: N/A
Film Number: D760188-0254
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760555/aaaabutl.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION SS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: EXDIS
Reference: 76 CAIRO A-56
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 04 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 JUN 2004 by SmithRJ>; APPROVED <04 OCT 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BALANCE OF PAYMENTS: CY 1975
TAGS: EGEN, EFIN, EG, IMF
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006